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**BDO TAURANGA LIMITED** Level 1 The Hub, 525 Cameron Road, Tauranga 3110 PO Box 15660, Tauranga 3144 New Zealand

# Liquidator's Final Report

Automotive Certification Systems Limited (In Liquidation)

Company no: 968494

Date of Liquidation: 6 August 2007

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

Realisations:

\$29,757.93

Distributions:

\$29,757.93

## Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

## Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- That the company is still carrying on business or there is other reason for it to a) continue in existence; or
- That the company is a party to legal proceedings; or b)
- That the company is in receivership, or liquidation, or both; or C)
- That the person is a creditor, or a shareholder, or a person who has an d) undischarged claim against the company; or
- That the person believes that there exists, and intends to pursue a right of action e) on behalf of the company under part IX of this Act; or
- That, for any other reason, it would not be just and equitable to remove the f) company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

This business had ceased trading prior to the liquidation. There were no assets. The Liquidators have collected the outstanding Shareholder Current Account debt.

DIRECTORS: Fraser Lellman ca Kenneth Brown ca

Janine Hellver ca

Paul Manning CA

ASSOCIATE: Doug Taylor

**CONSULTANT:** Tim Cooney

# 2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	27,991	1	27,991
Secured Creditors	2	15,657	0	
Unsecured Creditors	19	28,086	3	231,664
Total	22	71,734	4	259,655

Due to petitioning creditor costs and other preferential payments, no funds were available for a distribution to unsecured creditors.

# 3. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 26 November 2018

Paul Thomas Manning

Joint Liquidator

# **Automotive Certification Systems Limited (In Liquidation)**

# Liquidator's Summary of Receipts and Payments 6 August 2007 to 26 November 2018

RECEIPTS	Total (NZD)
Interest Received	1,029.68
Shareholder Current Account	26,152.00
GST Paid/Refunded	2,595.40
	29,777.08
PAYMENTS	
Advertising	450.00
Debt Collection	824.98
Liquidators Fees	17,846.92
RWT	254.69
Petitioning Creditor Costs	2,731.67
Preferential Payment - IRD	5,000.00
GST on Expenses	1,127.41
GST on Income	1,541.41
	29,777.08
Balances in Hand	-