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BDO TAURANGA LIMITED  
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New Zealand

## Digipix Limited (In Liquidation)

### Liquidators' First and Final Report

7 May 2018

#### 1. Background

Pursuant to section 241 of the Companies Act 1993, Digipix Limited ("the Company") was put into Liquidation by the appointment of Joint and Several Liquidators. Thomas Lee Rodewald and Paul Thomas Manning were appointed as Joint Liquidators of the Company dated the 2 May 2018 at 12:10pm.

#### 2. Disclaimer

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#### 3. Company Information

Date of Incorporation: 28 June 2011

Trading Address: 26 Dawn View Place, Te Puna, Tauranga 3176

Type of business: Digital Mapping Company

Date trading ceased: March 2018

Directors &  
Shareholders: Reuben Abrahams Number of shares: 50

Moeava Alexandre Antonine Paul Jose  
Chambrun D'Uxeloup De Rosemont Number of shares: 50

#### 4. Events Leading to Appointment of Liquidators

The Directors of the company have advised the reason for the failure of the Company is due to lack of profitability.

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA  
Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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**5. Statement of Affairs: The following is a Statement of Position as of 2 May 2018**

Assets:

Funds on hand: \$2,903.33

Deficit:

Shareholder Advance: \$60,352.00

Net Deficit: \$57,558.67

This has been prepared from information provided by a director of the Company and the Liquidators are not yet able to express an opinion on the validity of that information.

The list of known creditors as at the date of appointment as follows:

Reuben Abrahams  
Moe de Rosemont

**6. Proposals for Conducting the Liquidation**

The Liquidators have reviewed the Company's books and records and established there were no voidable transactions, or any potential shareholder current issues. The Directors have complied with their duties and obligations imposed on them under the Companies Act 1993.

**7. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

No other reports will be issued as this is a first and final report.

**8. Creditors Meeting**

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidators consider in accordance with section 245 of the Companies Act 1993 that no such meeting should be held.

The Liquidators dispense with holding a creditors meeting pursuant to Section 243 of the Companies Act 1993.

**9. Receipts and Payments**

Attached as *Appendix I* is a summary of receipts and payments for the period 2 May 2018 to 7 May 2018.

## 10. Further Information

If you require any further information please contact Emma Campbell at our Tauranga Office in the first instance.



Thomas Lee Rodewald  
*Joint Liquidator*

**Digipix Limited (In Liquidation)**  
**Receipts and Payments from 2 May 2018 to 7 May 2018**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
GST Refund	435.50
Funds on hand pre liquidation	2,903.33
	<hr/>
	3,338.83
 <b>PAYMENTS</b>	
Advertising	150.00
GST on Expenses	435.50
Liquidators Fees	2,753.33
	<hr/>
	3,338.83
 <b>Balances in Hand</b>	<hr/>
	<b>0.00</b>
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