



**COAST HOMES LIMITED  
(IN LIQUIDATION AND RECEIVER OF  
ASSETS APPOINTED)**

Company number: 2210109

**Receiver of Assets Final Report**





## 1. Introduction

Thomas Lee Rodewald was appointed receiver and manager (“Receiver”) of Coast Homes Limited (In Liquidation and Receiver of Assets) (“the Company”) on 19 March 2020 under the powers contained in instruments dated 28 April 2016 and 19 June 2017.

Malcolm Hollis and Wendy Smerville of Price Waterhouse Coopers were appointed Liquidators of the company on 9 September 2019.

In accordance with section 257 of the Act we are obliged to report to all creditors and shareholders that the Receivership of Assets has been completed. This report should be read in conjunction with our previous report pursuant to section 255 (2)(c) of the Act.

## 2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

## 3. Statement of Realisation and Distribution

Realisations:           \$75,000.00

Distributions:         \$75,000.00

Attached as Appendix 1 is a statement of receipts and payments for the Receivership of Assets.

## 4. Receivers' Statement

The asset has been sold and all proceeds of realisation have been distributed.

## 5. Contact information

If you require any further information, please direct enquiries to:

Karen Ragg  
Phone: 07 571 6280  
Email: [karen.ragg@bdo.co.nz](mailto:karen.ragg@bdo.co.nz)

BDO Tauranga Limited  
PO Box 15660  
TAURANGA 3144

Dated this 23 June 2020

Thomas Lee Rodewald  
Receiver of Asset

## APPENDICES

### Appendix 1 - Statement of Realisation & Distribution

<b>Coast Homes Limited</b>	
<b>(In Liquidation and Receiver of Assets Appointed)</b>	
<b>Receiver of Asset's Summary of Receipts and Payments</b>	
<b>To 23 June 2020</b>	
<b>RECEIPTS</b>	<b>Total (NZD)</b>
Motor Vehicle	65,217.39
GST on Income	9,782.61
	<b>75,000.00</b>
<b>PAYMENTS</b>	
Advertising	322.94
Commission on Sale of Assets	2,523.76
Dividend to BNZ	54,240.18
GST on Expenses	897.54
GST Paid	9,782.61
Insurance	1,021.41
Legal Fees	749.75
Receivers Fees	5,231.81
Trade Creditors	230.00
	<b>75,000.00</b>
Balances in Hand	0.00
	<b>75,000.00</b>