

Tel: +64 7 571 6280 Fax: +64 7 571 6281 tauranga@bdo.co.nz www.bdo.co.nz BDO TAURANGA LIMITED Level 1 The Hub, 525 Cameron Road, Tauranga 3110 PO Box 15660, Tauranga 3144 New Zealand

# Counties Livestock Transport Limited (In Liquidation) Liquidators' Eleventh Report

14 March 2019

#### 1. Introduction

Counties Livestock Transport Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 3<sup>rd</sup> day of March 2014. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Disclaimer

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## 3. Company Information

Date of Incorporation:

16 March 2001

Trading Address:

280 Glenbrook Road, Pukekohe

Type of business:

Livestock Transport

Date trading ceased:

3 March 2014

Shareholders:

Wayne Ashlyn Fry

Number of Shares: 100

Directors:

Wayne Ashlyn Fry

DIRECTORS:

Fraser Lellman ca

Kenneth Brown ca

Janine Hellyer ca

Paul Manning CA

Jenny Lee ca

ASSOCIATE: Doug Taylor

CONSULTANT: Tim Cooney

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### 4. Conduct of the Liquidation

The Shareholder was declared bankrupt on 24 October 2018.

Manukau Police are currently investigating allegations of misappropriation concerning a former staff member. The Liquidators await the results of this case to see if there will be any reparation.

## 5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage due to the Police action. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

#### 6. Receipts and Payments to 3 March 2019

We attach as Appendix I a summary of receipts and payments.

#### 7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.

Kenneth Peter Brown Joint Liquidator

# **Counties Livestock Transport Limited (In Liquidation)**

# Joint and Several Liquidators' Summary of Receipts and Payments 3 March 2014 to 3 March 2019

RECEIPTS	Total (NZD)
Funds on hand pre liquidation	2,808.40
GST on Income	17,408.07
Interest Received	94.81
Lease of Assets	60,200.00
Plant & Equipment	14,934.08
Pre Appointment Debtors	26,640.40
Sale of Shares	249.97
Shareholder Current Account	17,000.00
	139,335.73
PAYMENTS	
Advertising	239.99
GST on Expenses	16,826.41
GST Paid/Refunded	24,586.91
Insurance	6,109.50
Lease payments	38,771.69
Legal Fees	1,770.74
Liquidators Fees	47,199.68
Mail Redirection	113.04
RWT	26.55
Stationery & Postage	318.00
Storage	100.00
Telephone & Tolls	50.00
Trading Expenses - Liquidation	1,244.05
Travelling Expenses	1,179.17
Valuation Fees	800.00
	TOTAL PROPERTY CONC.
	139,335.73
Balances in Hand	
	139,335.73
	157,555.75