



Tel: +64 7 571 6280  
Fax: +64 7 571 6281  
tauranga@bdo.co.nz  
www.bdo.co.nz

BDO TAURANGA LIMITED  
Level 1 The Hub, 525 Cameron Road,  
Tauranga 3110  
PO Box 15660, Tauranga 3144  
New Zealand

# Liquidator's Final Report

## Family Design Co Limited (In Liquidation)

Company no: 1881919

Date of Liquidation: 25 August 2015

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

Realisations:	\$15,713.44
Distributions:	\$15,713.44

### *Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

All debtors able to be collected have been recovered. The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the directors have complied with the duties and obligations imposed on them under the Companies Act 1993. An agreement was reached for an overdrawn shareholders account; this arrangement has now been completed. It was determined there were no other issues, worthy to pursue.

DIRECTORS: Fraser Lellman CA Paul Hodson CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA  
Jenny Lee CA Tim Cooney ASSOCIATES: Paul Clark Joan Wei CA CONSULTANT: Jeff Roberts

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## 2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	54,264.83	1	54,264.83
Secured Creditors	1	0	1	0
Unsecured Creditors	15	192,752.84	10	163,971.57
<b>Total</b>	<b>17</b>	<b>247,017.67</b>	<b>12</b>	<b>218,236.64</b>


No dividend was possible for unsecured creditors as all realisations were required for costs of the liquidation, a part secured creditor payment of employee claims and PAYE.

## 3. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 16 March 2018



Kenneth Peter Brown  
*Joint Liquidator*

**Family Design Co Limited (In Liquidation)**  
**Joint and Several Liquidators' Summary of Receipts and Payments**  
**From 25 August 2015 To 16 March 2018**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
GST on Income	604.20
GST Paid/Refunded	1,081.24
Office Equipment	4,028.00
Shareholder Current Account	10,000.00
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	15,713.44
<b>PAYMENTS</b>	
Advertising	184.51
GST on Expenses	1,671.39
Liquidators Fees	10,447.87
PAYE	382.22
Postage & Stationery	273.00
Preferential Employee Entitlements	2,435.92
Storage	200.00
Sundry & Searches	18.53
Telephone & Tolls	100.00
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	15,713.44
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<b>Balances in Hand</b>	<b>0.00</b>
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