

Finance and Accounting Fundamentals

Join the financial conversation.

wealthvox



The Color Accounting Learning System “approach has the advantage of showing how it works visually. We all tend to see problems and relationships more easily visually, so the approach takes advantage of how we learn most effectively.”

Paul Healy, James R. Williston Professor of Business Administration
Harvard Business School

Feed your financial genius

Do you find that?...

- You hesitate when presented with financial reports and accounting jargon
- Your contribution to the workplace financial conversation is limited; you stay quiet in meetings where you might otherwise contribute
- The previous finance training you’ve tried involved rote memorization and didn’t stick; nothing really shifted

Managers, team members, technicians... everyone can be fully confident and engaged around financial reports, matters and metrics.

Meet the best-of-breed one-day workshop that delivers a fundamental understanding of finance and business. You will leave with tools and a grasp of business finance that will pay dividends throughout your career.

Understanding the principles that underpin every business - whether your own business, your employer or your competitor - empowers you to maximize your value as a professional.



Benefits:

- Create opportunities at work
- Make better and more-informed financial decisions
- Be fully informed to meet business goals
- Engage and communicate more effectively about financial matters
- Share the mindset of colleagues, clients and the CEO to gain credibility as a trusted, business-savvy team member
- Avoid repeated cycles of financial training that don't work



Finance and Accounting Fundamentals

The workshop is based on the Color Accounting Learning System™, the globally-acclaimed approach for effectively building accounting and financial literacy.

It is used at top-100 law firms, international banks, agencies, industrial companies, and universities in America, Britain, Middle East, Africa and Asia.



“In three years of running onboarding programs, this is the highest rated program I’ve seen”

Learning & Development Manager, investment bank

“In my 17 years at the company, this is the best training I’ve had”

JG, Insurance company, Tennessee

“We’ve made the course compulsory for everyone in our unit”

Managing Director, New York financial institution

“Where were you when I was doing my MBA?!”

Executive, US manufacturing company

Course Overview

Finance & Accounting Fundamentals is a one-day breakthrough introductory finance workshop delivering unprecedented financial literacy to underpin business acumen. It uses a different and fresh approach called the Color Accounting Learning System.

It shows how accounting, finance and business work, and importantly, how they interrelate. Participants leave able to read a balance sheet and income statement, telling a meaningful financial story that informs decision-making.

HOW IT WORKS

The workshop uses a visual and hands-on approach which has participants discover the five essential finance concepts everyone should know. At the heart of the approach is a concept map that makes the learning extraordinarily effective: learners focus on the underlying meanings of accounting terms, and explain them with simple, intuitive examples.

When the fundamentals of accounting are truly understood, the program then focuses on analysis skills, so that the participants can confidently explore financial statements, understand the story they tell about a business, and identify issues that are pertinent to their work.

APPLICATION AND TAILORING TO YOUR NEEDS

The Fundamentals workshop is the foundation for follow-on modules for you to customize a Day 2 if desired. These modules range from an hour to a few hours in length and include topics such as:

- financial analysis
- ratio analysis
- cash flow management
- industry-specific performance measurement
- budgeting
- tailored for you

New modules are being added all the time.

Photo credit: Exeter University



Program Outcomes

The Day 1 and follow on modules deliver powerful outcomes that include:

- Truly understand the mechanics and language of accounting
- See clearly the fundamental structure of financial statements in a way that makes them readily approachable and usable
- Be comfortable reading and analyzing key financial reports in order to spot potential commercial issues
- Engage confidently in financial conversations, asking powerful questions based on a rich understanding of financial elements and an all-encompassing concept framework
- Understand the relevance and uses of key performance measures, such as Return on Equity
- Spot the high-risk areas of financial statements
- Be conscious of the ambiguities in the language that accountants and financial professionals use, improving communication and reducing misunderstandings
- Know the difference between important terms and trivial naming conventions
- Understand how business works as a value generation cycle

Delivery Options

It is available online virtually and on-site. The materials are delivered in advance of the programs. It can be scheduled over one or more sessions. Workshops are tailored to the participants' situation and advanced follow-on modules are available.



Contents And Workshop Agenda

CONVERSATION 1:

INTRODUCTION AND THE BALANCE SHEET

- Learning purpose - themes, point of view, and organizing systems
- The accounting duality - why a balance sheet balances and the accounting equation
- Uses of Funds - assets, recognition criteria, valuation methods
- Sources of Funds - liabilities and equity
- The capitalization table - debt vs equity financing

CONVERSATION 2:

THE INCOME STATEMENT - WHY WE NEED IT AND HOW IT WORKS

- Accounting for profit-impacting transactions using double entry
- Deducing the BaSIS Framework - why we need the income statement
- The relationship between the balance sheet and income statement
- RELAX - the five elements of business as Revenue, Equity, Liabilities, Assets and eXpenses
- The Value Cycle of Business

CONVERSATION 3:

THE CLASSIC TRANSACTIONS - ACCOUNTING FOR A BUSINESS SCENARIO

Putting the conceptual accounting, finance and business model to work using the Color Accounting Popup BaSIS Board. This kinesthetic tool deeply reinforces the learning.

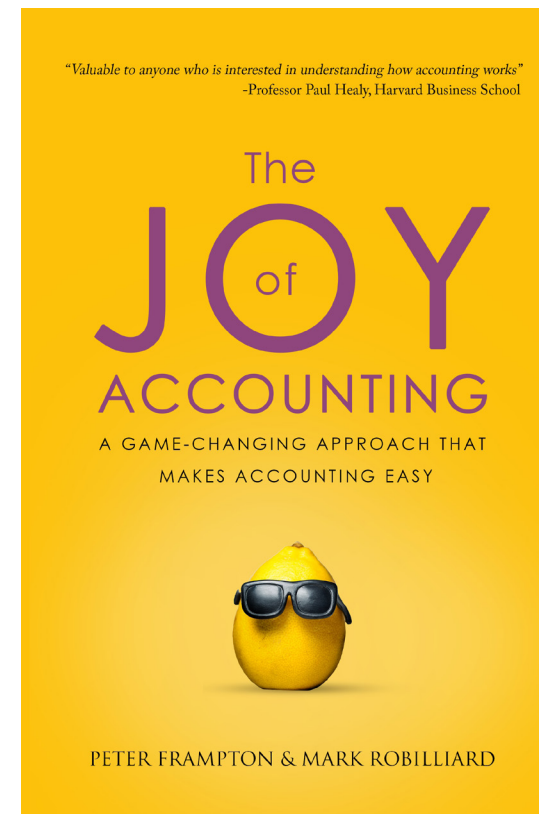
- Debt payments and repayments
- Asset and inventory purchases
- Cost of sales
- Depreciation
- Cash versus profit impacts
- Revenue recognition
- Prepayments and deferrals
- The architecture of the income statement
- Balancing scenarios
- Terminology

APPLICATION:

INTRODUCTION TO FINANCIAL STATEMENT INTERPRETATION

This session completes the transition from accounting information to the business narrative.

- Reading financial statements
- Generating a business narrative
- Introduction to financial interpretation and analysis
- What to look for when assessing a company



Read more about the Color Accounting Learning System in the #1 rated accounting book **The Joy of Accounting**

For more information contact your local BDO



Contact us today about scheduling a workshop.
www.bdo.co.nz/colouraccounting